

Message from **Frédéric Moyne,** **Chairman & CEO**

Dear shareholders,

I am writing to inform you that KKR's public tender offer for the shares of your Company opens today. On April 28, Albioma announced that it had received a friendly takeover offer from KKR. Following a thorough review, **your Board of Directors has unanimously judged the Offer to be in the best interests of the Group and all its stakeholders** and has recommended that shareholders tender their shares. The Offer opens today after being declared compliant by the AMF on June 21, 2022.

The energy transition requires sustained long-term investments. This transaction, carried out through the infrastructure arm of KKR, seeks to support Albioma's energy transition strategy in French overseas territories, as well as its international expansion. The investment firm has committed to providing Albioma with its operational expertise and to maintaining the very significant investments planned by the Group to achieve its transition.

In this context, the Board of Directors appointed an ad hoc committee and an independent expert to evaluate the terms of the Offer, in the interest of all shareholders and stakeholders of the Group. Following a period of evaluation, the committee and independent expert concluded that the terms of the Offer were financially equitable at the **price of €50.00** per share (ex-dividend), representing a **premium of 51.6%** over Albioma's undisturbed closing share price on 7 March 2022 before market rumors.

Taking full account of the independent expert's final report, the committee considers that the Offer is in the interest of the Company, its employees and shareholders, who stand to benefit from **immediate liquidity at a premium to the share price performance.**

The Board therefore issued a favorable opinion on the proposed Offer and unanimously recommended that Albioma shareholders tender their shares to the Offer, which opens today.

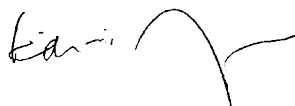
I invite you to consult the Offer documents¹ and to contact your broker forthwith in order to decide whether you wish to tender your shares to the Offer.

For your further information, Albioma has set up a page on its website dedicated to the [Offer](#) to answer any further questions you may have.

Thank you for your continued trust and confidence.

Yours sincerely,

Frédéric Moyne, Chairman & CEO



Offer price:
€50

(ex-dividend
of 0.84 euro)

Premium
of **51.6%***

*Compared with Albioma's
undisturbed closing price on
7 March 2022, before market
rumors (33.54 €)

**Supporting Albioma's
investments in French
overseas territories**

1. The Offer was deemed compliant on 21 June 2022 by the Autorité des marchés financiers ("AMF"), which approved the **Offer document** under the **reference 22-230** and **Albioma's reply document** under the **reference 22-231**. On the same date, the initiator and Albioma filed the "other information" documents with the AMF detailing the legal, financial, accounting and other characteristics of the initiator and Albioma.

On 22 June 2022, KKR and Albioma made publicly available the approved Offer document, the reply document and the "other information" documents, and the AMF published a notice of opening of the Offer. The documentation relating to the public Offer is available on the websites of Albioma (www.albioma.com) and the AMF (www.amf-france.org).