

ALBIOMA

2022



ALBIOMA

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AN INDEPENDENT
PRODUCER OF
RENEWABLE ENERGY

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FINANCIAL OVERVIEW

ALBIOMA

An independent producer of renewable energy

678
experts

>1 GW
total capacity



2.6 M
people supplied
with electricity

Solid market
share*

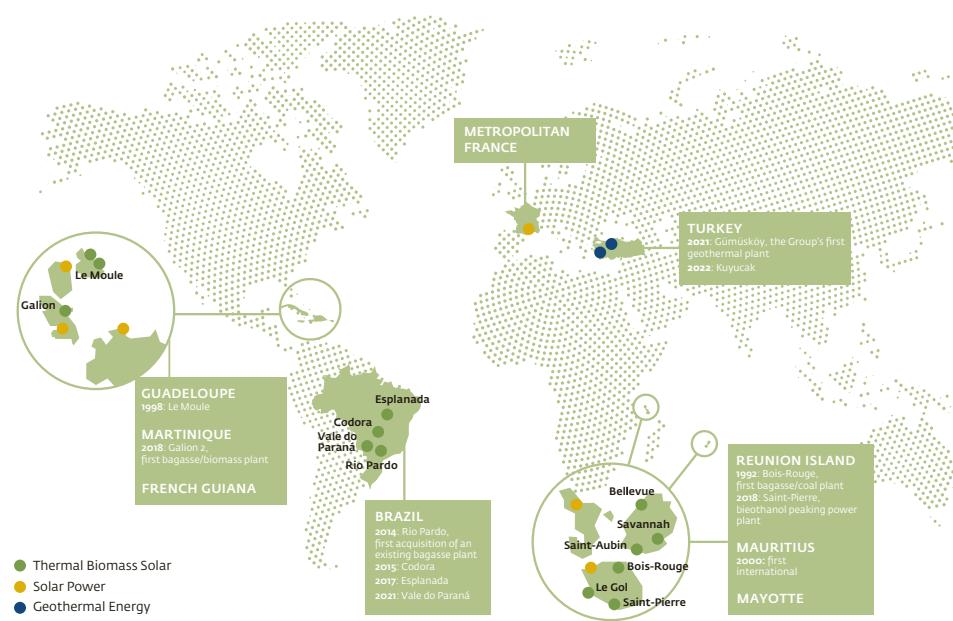
40%
of power generated
in Reunion Island

29%
in Guadeloupe

18%
in Martinique

45%
in Mauritius

*2021



Albioma is supporting the energy transition via renewable energy (biomass, solar and geothermal).

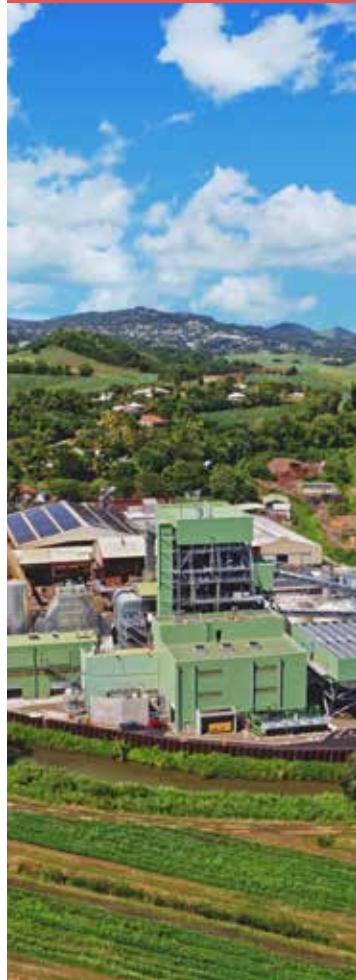
The Group operates in Overseas France, Metropolitan France, Mauritius, Brazil and Turkey. For 30 years it has been developing a unique partnership with the sugar industry, producing renewable energy from bagasse, a fibrous residue of sugar cane.

Albioma is also the leading producer of photovoltaic energy in Overseas France, where it builds and operates innovative facilities with storage, and in Metropolitan France.

Since 2021, the Group has been developing a geothermal energy business, initiated with the acquisition of two plants in Turkey.

OUR STRATEGIC VISION, serving our communities

Powering the energy
transition in Overseas
France



Accelerating development
in solar power



International roll-out of
Albioma's expertise

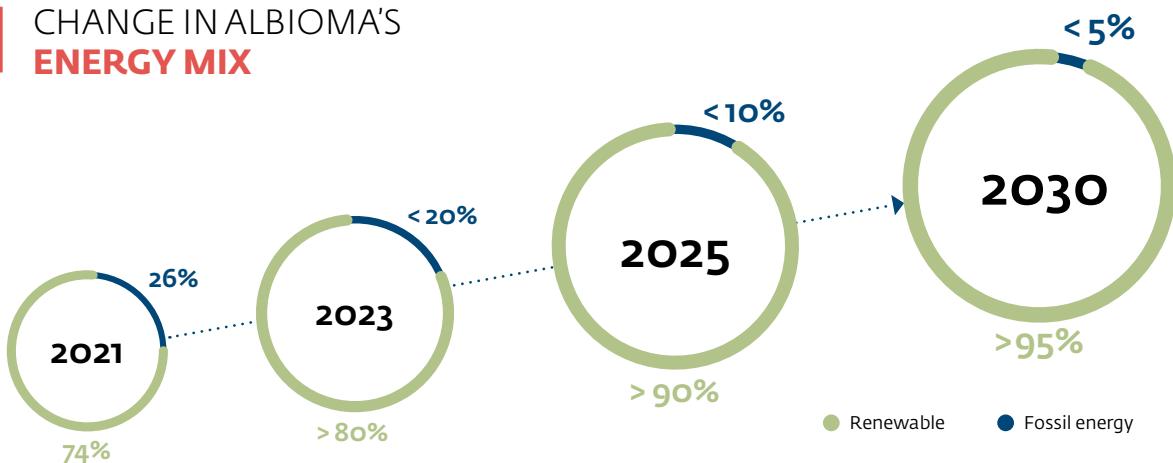


Our objective

Complete exit
from coal in Overseas France
>90% renewable energy by 2025

Almost 100%
renewable energy by 2030

CHANGE IN ALBIOMA'S ENERGY MIX



IT'S TIME TO **change energy!**

The international community is committed to fighting climate change and accelerating the energy transition. At Albioma, we are deploying our expertise and innovation capacity to uphold this environmental commitment defined in the Climate Plan adopted for France in 2017.



Pillar

1

POWERING THE ENERGY TRANSITION IN OVERSEAS FRANCE

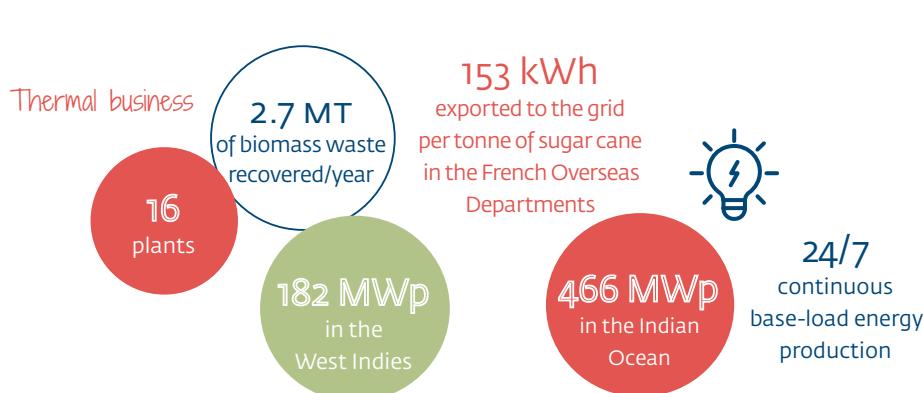
ESTABLISHING OUR UNIQUE PARTNERSHIP MODEL **in islands and isolated regions**

Our growth is built on the recovery of biomass residues, an abundant yet currently under-exploited resource. Energy from biomass can be used to generate electric power by harnessing the heat released by burning organic matter. Various forms of plant waste are used as fuel, including agricultural waste, shredded shipping pallets, forestry waste and in particular, bagasse, a fibrous residue of sugar cane produced by the sugar extraction process.

For 30 years, Albioma has been developing a unique partnership with the sugar industry, enabling local bagasse-to-energy conversion at power plants sited near sugar refineries.

The solutions developed by Albioma and providing stable, renewable biomass-fuelled energy production do the following:

- ensure the stability of the electricity networks into which this power is injected, enabling a greater share of other, intermittent renewable energy (IRE) sources such as solar power, particularly in areas with a vulnerable electricity network;
- protect local agricultural sectors, by enhancing their competitiveness by recovering biomass for energy.



CONVERTING ALBIOMA POWER PLANTS, **a strategic move for Overseas France**

The climate emergency means there is no future for fossil fuel

It is generally agreed that the coal-fired power plants operating worldwide have a very large carbon footprint. Drastically reducing CO₂ emissions is essential in order to reach the goals set in the Climate Plan. Converting our plants to all-biomass operation is therefore essential.

We will be phasing out coal use in favour of sustainable, traceable biomass, gradually increasing the share of renewable energy in our mix to 90% by 2025.

This conversion to biomass offers a smooth transition for existing employees

In our plants, we are changing energy by exclusively using biomass but not radically changing the work of our employees. We are firmly committed to keeping our employees and installations while ensuring that our equipment meets the most stringent environmental standards.

Converting our plants has a positive effect to improve the renewable energy mix and at the time promote a circular economy in Overseas France

This major initiative addresses our energy mix targets for Overseas France, while also promoting the circular economy.



BIOMASS, tackling energy challenges in Overseas France

Three main sources of biomass

We prioritise the use of local biomass waste with no conflicting uses.

1

Bagasse: sugar cane residue

Sugar cane, the main agricultural resource in Overseas France, is available in large quantities and well suited to tropical environments because of its resistance to climate events.

During the annual harvest, which lasts for 4-6 months, sugar cane is cut and refined to produce sugar, generating a waste product called bagasse in the process. Bagasse can be used as a fuel to supply electricity to the power grid and steam to the adjoining sugar refinery, and even a small proportion of it is enough to meet all livestock feed needs, in keeping with its hierarchy of uses.

2

Other local sustainable biomass fuels adding socio-economic value

As well as bagasse, our plants can burn end-of-life wooden pallets, composting waste or packaging wood. These fuels provide an opportunity for the regions to cut landfill waste and develop a circular economy. Our plants are also a lever for the development of agroforestry. The trimming of hedges planted on the border of agricultural plots has already been tested successfully as a source of fuel in our plants to ensure it complies with the environmental requirements.

Lastly, we work alongside the National Forestry Office (Office National des Forêts – ONF) to develop a way to combat the

issue of invasive species, a major threat to biodiversity protection in these regions. Recovering these previously-unused local resources helps these regions reach their goal of energy self-sufficiency.

3

Sustainable biomass imports

We require our suppliers to comply with our strict policy of sustainable fuel procurement

Certifications provide us a guarantee that high conservation value forests are preserved, carbon stocks are preserved, the impact upon soils and biodiversity is minimised, the forest's production capacity is maintained and the forest remains a forest after cutting. All suppliers in our chain are FSC®, PEFC™ and SBP certified, ensuring that they respect these requirements, with traceability checked by independent inspections.

Lower carbon emissions from biomass than from coal

Our carbon footprints are calculated using methodologies approved by the European Commission, based on supplier data already checked and approved by audit. The CO₂ emissions from our plants are more than 80% lower than corresponding coal fired power plant.

OUR PLANTS ARE POWERING THE ENERGY TRANSITION **in Guadeloupe and Martinique**

Le Moule

Since November 2020, one of the three units at the plant has been fuelled exclusively by biomass. We are currently converting the other two units with the aim of ending use of coal at our long-established cogeneration units. This project also addresses the green growth objectives set for Guadeloupe France's energy transition legislation.

This plant will significantly increase the proportion of renewables in the energy mix in Guadeloupe (from 20.5% to 35%).

Galion 2

Galion 2 is the first power plant in Overseas France to produce electric power and low-pressure steam using biomass only.

Following its commissioning in 2018, renewable electricity as a share of total production in Martinique has tripled, from 5% to 19%.



Le Moule - Guadeloupe



Diversification of the Group's sources of sustainable biomass

In late 2021, the Group finalised the acquisition of a wood pellet production plant located in Quebec, Canada. This investment diversified Albioma's sustainable biomass supply sources, supplementing the portfolio of contracts already developed with leading international suppliers.

Ideally placed to supply the Group's plants in the French Caribbean, the plant produces SBP-certified pellets from wood waste or low-grade wood from sustainably-certified forests.

The transaction also includes a long-term contract for access to 45,000 tonnes of pellet storage capacity at the Port of Quebec, as well as guarantees of raw material supply.

COMPLETE EXIT FROM COAL on Reunion Island

Bois-Rouge

The plant is currently undergoing conversion works, and will operate exclusively on biomass by the end of 2023, using local biomass resources where available.

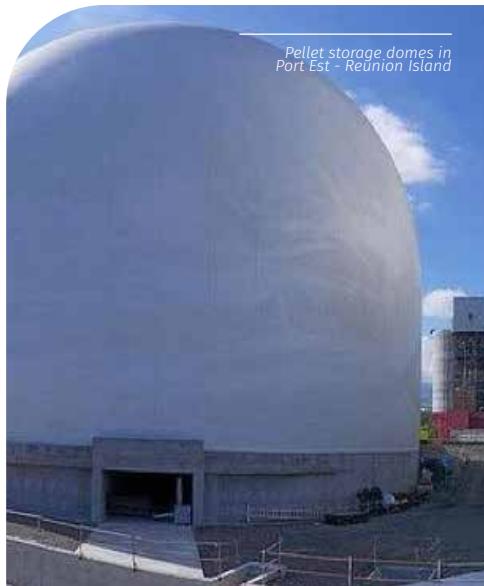
The Energy Regulation Commission (CRE) assessment also provides for an investment budget, needed to extend the operation lifetime of the Group's oldest unit (ABR1) by 15 years, including the extension of the power purchase agreement from 2027 to 2043.



Le Gol

Following the publication of the CRE's decision of 24 February 2022, relating to the cost of the comprehensive biomass conversion project at the Albioma Le Gol plant on Reunion Island, and the publication on 20 April 2022 of the amended decree relating to the Reunion Island multi-year energy plan, amendments to the power purchase agreements for the ALG-A and ALG-B power plants were signed on 29 April 2022.

Converting the power plants on Reunion Island will have a beneficial impact on the island's energy mix (with renewables accounting for 73% of total output at Le Gol, post-conversion).



Suitable storage for biomass

The first two biomass storage domes in the Port Est dock complex were inflated in autumn 2021 as part of the Group's biomass conversion works.

Wood pellets, which are very sensitive to moisture, are stored in these 45,000 m³, 39 m tall domes located near the unloading docks, pending onward transport to our power plants.

Two domes have been erected at the Bois-Rouge plant. An additional two domes are to be inflated in the near future, one at the port, the other at the Le Gol plant.

Pillar

2

ACCELERATING
OUR DEVELOPMENT
IN SOLAR POWER

SOLAR POWER, **inexhaustible renewable energy**



Taking advantage of our presence in sunny regions, the Group has established itself as a leading player in the photovoltaic power sector in Overseas France since 2006. Albioma also operates nearly 200 facilities in Metropolitan France.

CONSIDERABLE **technological potential**

Some photovoltaic power plant projects include storage technologies to address the challenges posed by the intermittent nature of solar energy. This technology ensures the continuity and stability of energy production throughout the day and facilitates its integration to the grid.

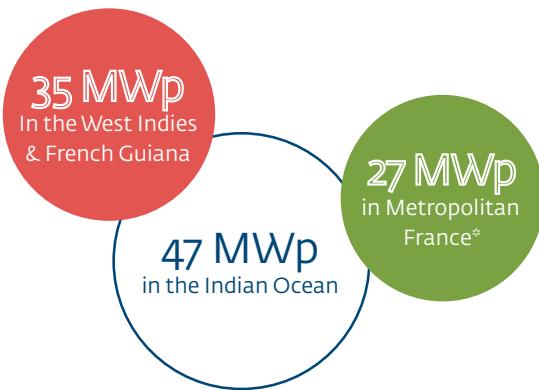
**29 MWp of
solar power projects
secured in 2021**

The Group continued to develop its solar power business, winning 29 MWp of projects across all regions.

In particular, it won an aggregate capacity of 17.4 MWp following the governmental call for tenders in areas not connected to mains electricity.

In Metropolitan France, the Group also won orders totalling 11.7 MWp during the latest calls for tenders.

The commissioning of these projects is scheduled for 2023.



35 MWp
in the West Indies
& French Guiana

47 MWp
in the Indian Ocean

27 MWp
in Metropolitan
France*

*Including Spain and Italy

PROTECTING THE ENVIRONMENT and our employees

Our management systems have been extended to include the businesses recently acquired in Metropolitan France, thereby ensuring we maintain the triple ISO certification (9001, 14001 and 45001) for all our Group's Solar Power businesses.

Albioma operates photovoltaic assets split evenly between rooftop and ground-mounted power plants. We pay particular attention to integrating these projects into their host communities, including managing potential land-use conflicts.



INNOVATION, cornerstone of our energy transition

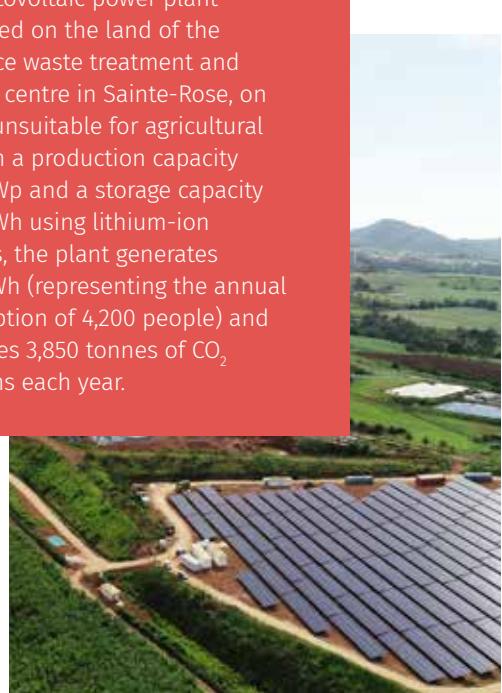


Stade de l'Est, in Reunion Island

Commissioned in 2020, this 1.25 MWp power plant has a storage capacity of 1.33 MWh and is installed on the sports stadium roof. It produces enough power for 600 Reunion Island households each year.

Sainte-Rose, in Guadeloupe

The photovoltaic power plant is installed on the land of the Espérance waste treatment and recovery centre in Sainte-Rose, on ground unsuitable for agricultural use. With a production capacity of 3.3 MWp and a storage capacity of 3.3 MWh using lithium-ion batteries, the plant generates 4,530 MWh (representing the annual consumption of 4,200 people) and eliminates 3,850 tonnes of CO₂ emissions each year.





Mamoudzou market

MAYOTTE

The largest rooftop plant in Mayotte, operated and maintained by our local team



Port Ouest

REUNION ISLAND

Power plant with storage, awarded under CRE's 2016 call for tenders



Concorde

MARTINIQUE

Rooftop facilities on social housing



Lassalle

MARTINIQUE

Ground-mounted power plant with agri-voltaic link (sheep farming and fruit trees)



Pierrelatte

AUVERGNE RHÔNE-ALPES

Ground-mounted power plant on industrial land (25 ha) trimmed by a flock of sheep

What sets us apart...

- Expert teams in every region
- Proven financial strength
- Trust-based partnerships with public institutions (including schools, sports centres, etc.) and private-sector operators

Pillar

3

INTERNATIONAL
ROLL-OUT OF ALBIOMA'S
EXPERTISE

PRODUCING RENEWABLE ENERGY **multi-sectoral expertise**



In Mauritius, where the Group has been operating since 2000, we have successfully developed a partnership model with the local agricultural and industrial sectors, and now generate 45% of the island's electricity.

In 2014, our unique know-how enabled us to roll out our innovative model in Brazil, the world's leading producer of sugar and sugar cane-derived ethanol.

Keen to continue rapidly developing the Group's model, Albioma is also studying other opportunities involving biomass-to-energy projects free from conflicts of use, as well as other forms of renewable energy.

Since 2021, Albioma has acquired two geothermal power plants in Turkey. Geothermal energy power plants extract heat from underground hot water / steam reservoirs and convert it into electricity. This renewable energy source is available on a 24/7 basis. Like biomass, geothermal energy production is controllable, which enhances the dependability of electrical networks and facilitates the development of other, intermittent energy sources such as solar power.

In Mauritius

195 MWp
installed capacity

3
plants

In Brazil

241 MWp
installed capacity

4
plants

In Turkey

31 MWp
installed capacity

2
plants

× 1.7
average increase in
exported kWh per tonne
of sugar cane achieved in
Brazil when plants are
operated by Albioma

TURKEY: **geothermal energy, a competitive local renewable energy**

Gümüşköy

The 13 MW Gümüşköy power plant, acquired in January 2021, delivered strong performance in its first year of operation within the Group, generating 49 GWh of electricity. This figure is in line with expectations and higher than in the previous year. The work to increase production carried out in the second half of the year with the support of the local teams has already led to improvements in recent months and should bear full fruit in 2022.

Kuyucak Jeotermal Elektrik Üretim

On 14 February 2022, Albioma completed the acquisition of a second geothermal power plant, Kuyucak Jeotermal Elektrik Üretim, becoming its sole shareholder. Commissioned in late 2017, this plant, with a gross installed capacity of 18 MW, operates under a licence valid until 2042, with scope to extend for an additional 10-year period.



31 MWP
installed
capacity 24/7

The Group will benefit from the synergies between the neighbouring Gümüşköy and Kuyucak plants and will be able to capitalise on the teams' expertise to roll it out in new regions.

Gümüşköy, Turkey

BRAZIL: **energy efficiency and renowned expertise**

An exceptionally deep market

Brazil is the world's biggest sugar cane producer (with 700 million tonnes of sugar cane produced annually, compared with 2 million tonnes in Reunion Island).

There are currently more than 340 sugar refineries operating in Brazil, making it the world's largest market for bagasse-based energy production.

A booming market

The Brazilian electricity market offers strong growth prospects. According to the most recent version of the energy development plan, the energy market is expected to grow at a rate of 2.3% per year. Currently, 7% of the country's electricity is generated by recovering bagasse.

However, the bagasse recovery efficiency of Brazilian sugar mills is sub-optimal. On average, Brazilian bagasse cogeneration plants export 50 kWh per tonne of sugar cane, compared with 120 kWh per tonne for Albioma's plants in Overseas France.

The scale of these potential productivity improvement and energy efficiency gains has prompted Albioma to take an interest in this market since 2013.



Securing energy sales by the Albioma Energia plant

On 8 July 2021, Albioma Codora Energia won a competitive tender for a new 20 year power purchase agreement beginning in 2025, covering 64 GWh/year at a guaranteed, inflation-indexed price of BRL 202/ MWh. It will be possible to honour this contract by increasing the volume of cane crushed by the adjoining sugar refinery and by recovering vinasse (an ethanol distillation residue) for energy.





OUR CSR POLICY

OUR CSR POLICY

fostering sustainable development

ACTIVELY CONTRIBUTING

to the United Nations sustainable development goals (SDG) for 2030

The Group contributes particularly actively to three of the 17 SDGs through its business model and strategy.

AFFORDABLE,
CLEAN ENERGY



INDUSTRY,
INNOVATION AND
INFRASTRUCTURE



MEASURES
TO COMBAT
CLIMATE CHANGE



SOLID non-financial performance

The relevance of our strategy has produced results including a 13-point increase in our ESG rating in less than three years. This increase is the fruit of committed efforts by all the Group's employees and clearly shows our environmental, social and governance performance.



Acknowledges outstanding performance among a panel of 390 small and midcap companies (+7 points in two years, between 2018 and 2020).



Note ESG
63/100

Top 15
in the European
energy sector
in 2021

Top 3%
by the companies
assessed by Vigeo
Eiris



Rating: C (in line with the average for the renewable energy production sector).

EIGHT COMMITMENTS

underpinning our roadmap

The Group has set itself priority commitments relating to its social responsibility chart.

These commitments form our roadmap for 2018–2023 and are carried out with all Albioma employees and stakeholders in where we operate.



PRACTICAL ACTION

contributing to local development

Promoting energy transition-related businesses

Albioma supports the CGénial foundation, which works to promote the sciences in education. Through this partnership, Albioma gives secondary school teachers and students an insight into the Group's activities, raising awareness about the energy transition. For example, in 2021, employees on Reunion Island presented our businesses to 15-year old students in online workshop sessions.



Promoting low-impact transport

Supporting the pioneering field of low-impact transport, Albioma aims to empower Solar Power employees on Reunion Island to reduce their carbon footprint. Sustainable transport is a key issue for the island. This goal has now been achieved, thanks to a new fleet of electric vehicles poised to accelerate the energy transition.

Our self-powered charging facility, featuring a solar canopy and integrated battery storage, is able to charge vehicles during daylight but also at night.

Responsible commitment

With effect from 2021, our offices in Avignon are powered by hydroelectricity generated on the river Rhône, in partnership with a startup based in southern France that is also committed to the energy transition. This change will avoid 700 kg of carbon dioxide emissions annually.

Biodiversity and environmental protection on Reunion Island

One year after the wildfire that swept the volcanic peak known as Le Maïdo, Albioma has teamed up with 13 Reunion-based companies to restore the site.

Our employees worked on community projects around the belvedere, removing gorse, which is a highly invasive, exotic plant species liable to disrupt the mountain's ecosystem. Suppressing this plant will allow the naturally present indigenous and endemic species to re-establish themselves across this exceptional site.



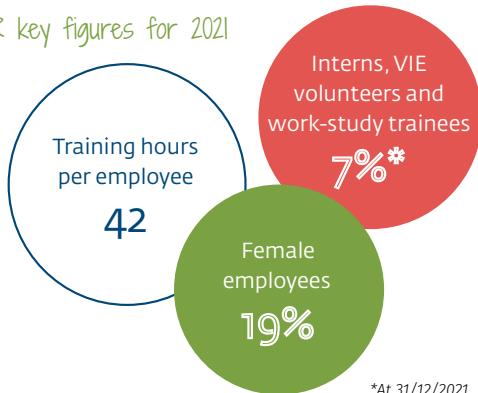
OUR EMPLOYEES, driving our success



ACTING FOR equal opportunities

The proportion of women working for Albioma is increasing, including in technical operational positions, proof that attitudes are changing. Fighting youth unemployment is another of the Group's highest CSR priorities. It has become even more vital under the pandemic and Albioma has developed programmes for apprenticeships, traineeships and international voluntary corporate internship (*volontariat international en entreprise – VIE*) agreements.

HR key figures for 2021



Employee safety is our top priority. After a period of extensive consultations, we introduced a five-year safety master plan. We are constantly working to improve our quality and ensure that all our actions focus on safety.

Developing the skills of our employees to meet the future needs of our businesses is a leading aspect of the Group's strategic framework.

Conversio

In 2021, we launched a new training initiative open to all Group employees. The goal of this new course, featuring a mix of online and in-person training, is to give trainees the keys to understanding the causes of global warming, and the energy conversion issues we are tackling in all regions where we operate.

Safety key figures for 2021



LOCAL ROOTS, one of our employment model's strengths

A STRATEGY SUPPORTING **the circular economy**



Our bagasse-to-energy solutions have been supporting the sugar cane industry, which is a defining feature of the heritage of Overseas France and Mauritius.

Our activities are one link in a long chain helping to preserve and increase the added value generated in the regions where we operate.

Converting these facilities will sustain this trend, including by setting up new local biomass collection and processing industries.

Whenever possible, we also employ local workers in our solar power and geothermal energy businesses.

A promising programme to support and train the next generation of managers in Martinique

This programme, arising from the partnership agreed in July 2021 with the Martiniquan education authority (Académie de Martinique), is intended for local students wishing to pursue their studies to Master's level. It gives them an opportunity to deepen their knowledge of our employees' professions, via internships, tours and work-study arrangements. A €1,000 grant is also provided, to fund travel between Martinique and their chosen engineering school during the first year of their Master's course. Three students received support from this programme in its inaugural year.

PERFORMANCE INDICATORS

CONTRIBUTION TO ENERGY TRANSITION

| RENEWABLE ENERGY | UNIT | 2021 | 2020 | 2019 | 2018 |
|---|-------------------------|------------|------|------|------|
| Renewables as a share of total production | % | 74 | 68 | 67 | 62* |
| CO ₂ intensity of energy production | geqCO ₂ /kWh | 321 | 368 | 384 | 545 |
| Quantity of bagasse and other biomass fuels recovered | In millions of tonnes | 2.7 | 2.5 | 2.5 | 1.5 |

ENVIRONMENTAL IMPACT MANAGEMENT

| RECOVERY & ENVIRONMENT | UNIT | 2021 | 2020 | 2019 | 2018 |
|---|------------------------|-------------|------|------|------|
| Water intensity of energy production | litres/kWh | 1.56 | 1.67 | 1.58 | 2.10 |
| Quantity of combustion by-products (coal and bagasse) generated | In thousands of tonnes | 323 | 292 | 279 | 236 |
| Share of by-products recovered | % | 44 | 44 | 42 | 36 |
| Intensity of SOx emissions** | g/kWh | 0.37 | 0.42 | 0.58 | 1.95 |
| Intensity of NOx emissions | g/kWh | 0.48 | 0.42 | 0.68 | 1.34 |
| Intensity of CO emissions** | g/kWh | 0.19 | 0.16 | 0.12 | 0.4 |
| Intensity of particulate emissions | g/kWh | 0.20 | 0.15 | 0.09 | 0.16 |

LABOUR AND SOCIAL

| SAFETY | UNIT | 2021 | 2020 | 2019 | 2018 |
|----------------------------------|------|-------------|-------|------|------|
| Number of occupational accidents | # | 16 | 14 | 6 | 8 |
| Employee accident frequency rate | # | 8.06 | 13.42 | 6.16 | 9.27 |
| Employee accident severity rate | # | 0.25 | 0.33 | 0.22 | 0.30 |

| LABOUR | UNIT | 2021 | 2020 | 2019 | 2018 |
|---|---------------|------------|------|------|------|
| Group workforce | # | 678 | 606 | 579 | 506 |
| Number of hours of training per employee | h/yr/employee | 42 | 29 | 34 | 26 |
| Percentage of interns, volunteers and apprentices | % | 7 | 8.0 | 6.4 | 4.7 |
| Percentage of female employees | % | 19 | 19 | 17 | 16 |

| SOCIAL | UNIT | 2021 | 2020 | 2019 | 2018 |
|--|---------------------|------------|------|------|------|
| Number of households supplied with electricity | thousand households | 833 | 815 | 851 | 699 |

*Pro forma full year Albioma Solaire France (formerly Eneco) and Albioma Esplanada (Jalles Machado) and excluding Methaneo, sold in 2018

** Excluding Brazil

BUSINESS MODEL

Our resources



Industrial technical expertise

- > **high-efficiency recovery of energy** from bagasse as our traditional model
- > **innovative projects** for storing the intermittent power produced from solar energy
- > the **world's first** power plant to produce energy from sugar cane waste



Our industrial assets

- > more than **1GW** of installed capacity
- > **16** thermal power stations
- > around **420** solar power facilities
- > **2** geothermal power plants



Our employees

- > **678** employees in France, Brazil, Turkey and Canada
- > **30%** executives, **45%** supervisors and **25%** employees and workers
- > **+6 points** for the equal pay index (85/100)



A robust financial model

- > drawing on project debt to finance around **75%** of our investments, with the balance financed by the Group's own equity and its minority partners



Local roots

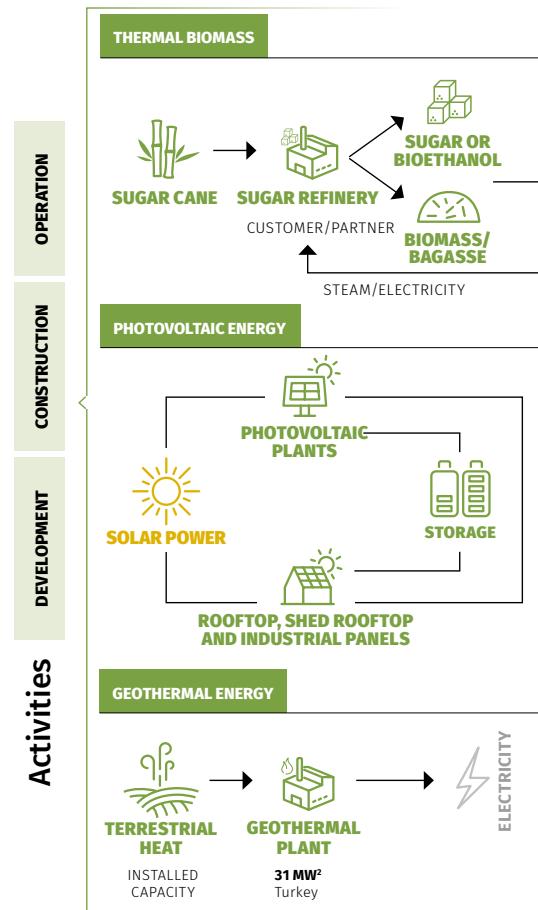
- > a unique partnership with the sugar industry for more than **30 years**
- > **trust-based relationships** with electricity distributors and grid managers as well as with public authorities



Market share

- > **40%** of all power generated on Reunion
- > **29%** in Guadeloupe
- > **18%** in Martinique
- > **45%** in Maurice¹

Our business: we are an energy producer proactively supporting regional energy transitions



Environment

1

Support the
energy
transition

2

Use resources
sustainably

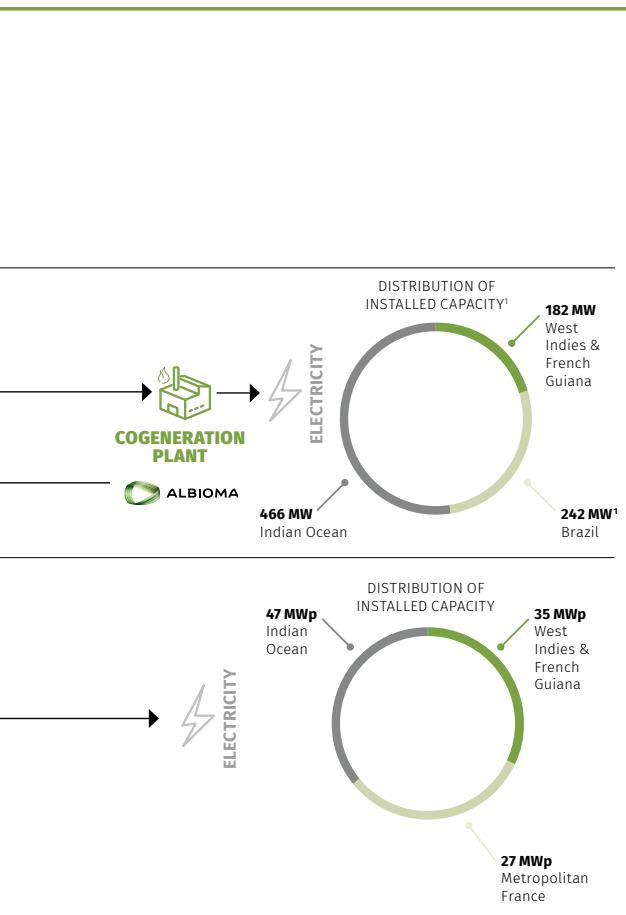
3

Protect
diversity

4

Ensure
occupational
health and
safety

Unless stated otherwise, the quantities shown concern fully-consolidated companies.



Group strategy

- Powering the **ENERGY TRANSITION IN OVERSEAS FRANCE**
- Accelerating our **DEVELOPMENT IN SOLAR POWER**
- Rolling out **ALBIOMA'S EXPERTISE INTERNATIONALLY**

Three strategic priorities supported by an ambitious social responsibility policy built around eight commitments:



Our value creation in 2021

Economic

- €573 million in revenue
- €215 million in EBITDA
- €59 million in net income, Group share
- €0.84 in dividend per share

Developing a low-carbon economy

- 2.7 TWh of electricity sold
- and 2.3 TWh of steam distributed
- 74% renewables in the energy mix
- 56% reduction in greenhouse gas emissions since 2013

Putting into practice the principles of the circular economy

- 2.3 Mt of bagasse recovered annually
- double the average exported power per tonne of sugar cane achieved in Brazil after plant operation is transferred to Albioma
- 44% of combustion by-products are recovered
- worn solar panels include the producer's extended **chain of responsibility**

Protecting the environment

- €267 million invested since 2013 to improve our flue gas treatment systems in Overseas France
- 51% of revenue is certified Quality-Safety-Environment
- 1 current research partnership on the recovery of combustion by-products

Investing in human capital

- 117 people recruited in 2021 including 75 permanent employees
- 83% of the workforce is trained

Contributing to local development

- 2.8 million people supplied with electricity¹
- 56% of subcontractors are local³
- €9 million in taxes paid to the regions⁴
- €137 million invested in the French overseas departments and regions in 2021

3. As a percentage of the total purchases of the Thermal Biomass business in France, excluding fuels.

4. Scope: France.

1. Scope including companies consolidated using the equity method.
2. Of which 18 MW included in the consolidated financial statements for FY2022.

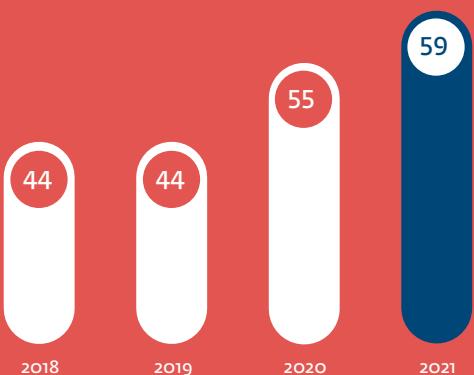
FINANCIAL OVERVIEW

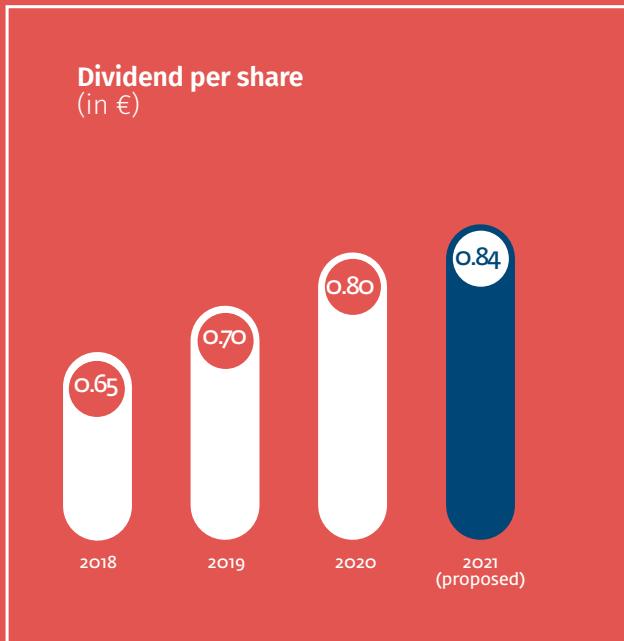
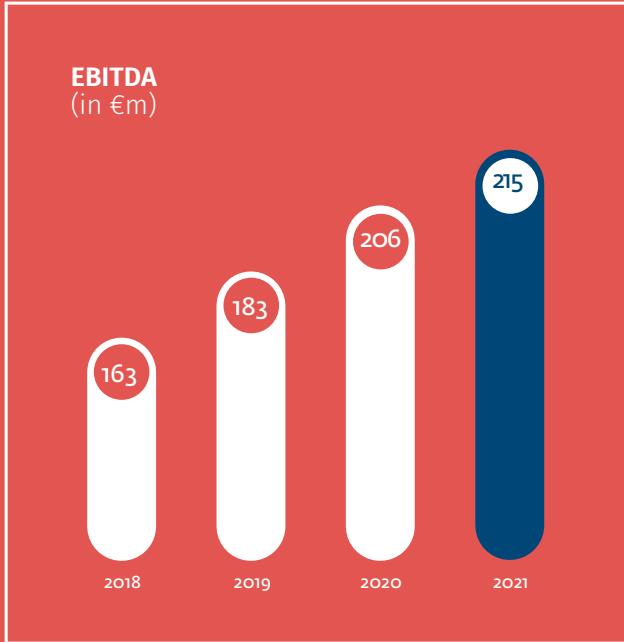


Revenue
(in €m)



Net income, Group share
(in €m)







It's time to change energy!

www.albioma.com



Tour Opus 12
La Défense 9
77 esplanade du Général de Gaulle
92914 La Défense cedex
France
T: +33 (0)1 47 76 67 00
contact@albioma.com

