

Latest developments and outlook

- **French Energy Regulation Commission approves a 30-year electricity supply contract for a 38 MW thermal plant**
- **Nearly 70 MW commissioned in 2011, representing a 16% increase in installed capacities:**
 - **38 MW thermal**
 - **26 MW photovoltaic**
 - **6 MW wind**
- **EBITDA growth target for 2011:**
 - **excluding tax relief: 10% growth confirmed**
 - **including tax relief: at least 15% growth**

Séchilienne-Sidec is moving forward with its developments in each of its business sectors, confirming its outlook for the full financial year in 2011.

In the thermal sector, the French Energy Regulation Commission (CRE) has just approved a 30-year contract for the supply of electricity from the future 38 MW CCG-2 power plant in Martinique, specifically designed to burn a wide range of biomass and supply steam for the SAEM sugar mill in Galion. The next steps are to submit a building permit request and a request for authorisation under the system for regulated environmental protection facilities (ICPE), aiming to bring it online in December 2014.

This contract provides for the payment of a fixed premium determined on the basis of projected investment costs and fixed production costs. It is calculated in order to ensure a rate of return in accordance with the French ministerial decree of 23 March 2006. The fixed premium will be associated with a bonus/penalty system based on the plant's availability.

In addition, the Caraïbes Energie thermal power plant (38 MW), also covered by a 30-year contract under similar conditions to CCG-2, was commissioned at the beginning of March in Guadeloupe. It is compliant with the latest environmental standards in terms of smoke and water treatment.

In the photovoltaic sector, the Group has commissioned 14.4 MW of facilities since the beginning of the year, including the six remaining sections of the Kourou project (12 MW, Guyana) in March, with a total capacity of 12 MW. Furthermore, work to build the 9.4 MW of additional capacity in Matoury, Guyana (4 MW) and Bethléem, Reunion (5.4 MW), is continuing on schedule. It will increase the Group's installed capacity to 69.4 MW by the end of 2011.

In the wind power sector, the Crêtes d'Hénel facility (6 MW, Pas-de-Calais) is expected to be commissioned over the next few weeks, taking the Group's operating capacity up to 56.5 MW.

Under equivalent economic conditions, EBITDA, including non-recurring income from tax relief, is expected to rise by at least 15% as a result of the income from tax relief to be received from the 11.8 MW of photovoltaic facilities commissioned by 31 March 2011. Séchilienne-Sidec is also able to confirm its target for 10% EBITDA growth over 2011, excluding tax relief.

About Séchilienne-Sidec (www.sechilienne-sidec.com)

Founded 30 years ago, Séchilienne-Sidec is an independent energy producer specialising in electricity generation in medium-sized coal/biomass, photovoltaic and wind power plants. With its technical expertise, its project management experience and the quality of its teams of engineers, the Group manages all stages of a power plant's life cycle: design, finance, construction and operation, all over the world, including in complex environments. ISIN: FR0000060402 – SECH

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