

Consolidated Group sales of €54.9 million as of March 31st 2009

The strike at CTM power station (Guadeloupe) ended on April 4th and a damaged generator at CTBR-1 power station (Reunion Island) restarted on April 12th

Consolidated Group sales¹

	Q1 2009 January-March	Q1 2008 January-March	FY 2008 January-December 2008
Thermal	49.6	60.9	278.2
Wind	1.7	1.3	4.2
Photovoltaic			
- Operation	1.4	0.6	5.9
- Panel sales	1.8	-	14.6
Holding	0.4	0.4	1.6
Total	54.9	63.2	304.5

Sales for the first quarter 2009 totalled €54.9 million, down 13.1 % compared to the first quarter 2008.

This decrease was primarily due to non-recurring items, which should have a limited impact on the Group's profitability:

- Production was stopped at CTM power station in Guadeloupe since January 20th due to the general strike that occurred on the island. This power station began to resume its operations starting from April 4th 2009.
- A part of CTBR-1 power station on Reunion Island was unavailable between December, 29th 2008 and April 12th 2009 due to a generator breakdown.

In addition, the strong decline in energy-related raw material prices had a negative impact on sales due to the indexing mechanisms.

These negative factors were partially offset by a sound operating performance:

- Thermal: good technical performance of CTG and CCG power stations, respectively in Reunion and in Martinique;
- Wind: increase in the total operating capacity;
- Photovoltaic: increase due to the commissioning of new units and the sale of solar panels.

¹ The Group's consolidated sales include SÉCHILIENNE SIDEc sales as well as the sales of its fully or proportionally consolidated subsidiaries in Reunion Island and Mayotte, Guadeloupe, Martinique, Spain and Mainland France. They do not include sales generated by equity accounted subsidiaries in Mauritius.

Highlights of the first quarter 2009

Thermal power plants

The Group continued to implement its development plan:

- Launch of civil engineering work at CARAÏBES ENERGIE power station in Guadeloupe.
- Operating license granted to SECHILIENNE-SIDEC for a 15 MW bagasse-coal power station in Marie-Galante (Caribbean).

Photovoltaic power plants

The Group's combined installed and under construction capacity increased by 3.5 MW, from 20.5 MW at December 31st, 2008 to 24 MW at the end of the first quarter (11 MW of which were in operation).

In addition, the Group continued to increase its portfolio of building permits granted and in process, which amounted to 108 MW, an increase of 18 MW.

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SECHILIENNE-SIDEC (ISIN: FR0000060402 – SECH) is an alternative energy producer, 43.10 % owned by Financière Helios. The Group builds and operates thermal, wind and solar power plants in Europe, the Indian Ocean and the Caribbean with a total operating capacity of 582 Megawatts at March, 31st 2009.

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Next Meeting

- June 16th 2009: Annual General Meeting
9am - Espace Etoile St Honoré, Paris 8

Next publication

- August 13th 2009: Publication of first half year sales (January-June 2009)
Publication of the press release after close of trading