

Press release

Paris La Défense, 21 December 2018

Lifting of conditions precedent for the finalisation of the acquisition of 60% of the second cogeneration unit of Jalles Machado in Brazil

Albioma announces today that it has signed the definitive contract with the Jalles Machado group for the acquisition of 60% of the bagasse cogeneration plant adjacent to the sugar refinery-distillery of the same name located in Goianésia (State of Goiás). Its annual crushing capacity totals 2.8 million tonnes of sugar cane.

As a reminder, Albioma signed an agreement on 18 December 2017 providing for the renovation of the existing boilers and the installation of a new 25 MW turbine, bringing the total capacity of the site to 65 MW.

Thanks to the improved return from cogeneration and the reduced consumption of steam at the sugar refinery, the energy exported to the distribution network should reach 145 GWh per year, from the 2019 campaign. That is nearly twice the current level.

More than 80% of energy sales are already secured on the regulated market. In fact, the cogeneration plant has already ensured long-term contracts and has sold 75 GWh per year as of 2021 at a price of BRL 258/MWh, linked to inflation, within the latest request for proposals on 18 December 2017 (leilão de energia nova A-4).

Next on the agenda: annual results for the 2018 financial year, on 8 March 2019 (before trading).

About Albioma

An independent renewable energy producer, Albioma is committed to the energy transition thanks to biomass and photovoltaics.

The Group, which is established in Overseas France, Mauritius and Brazil, has developed a unique partnership for 20 years with the sugar industry, to produce renewable energy from bagasse, a fibrous residue from sugar cane.

Albioma is also the leading generator of photovoltaic power overseas where it constructs and operates innovative projects with integrated storage capabilities.

Albioma shares are listed on NYSE EURONEXT PARIS (sub B) and eligible for the deferred settlement service (SRD) and PEA-PME plans (ISIN FR0000060402 – ticker: ABIO).

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