



ALBIOMA

Press release

Paris La Défense, 16 November 2018

Conversion of the Albioma Caraïbes plant to operate using biomass

Reduction in CO₂ emissions by more than 265,000 tonnes

Renewable part of Guadeloupe's energy mix up from 20 to 35%

On 15 November 2018, the French energy regulator (*Commission de régulation de l'énergie - CRE*) approved the terms of a draft amendment to the power purchase agreement between EDF and Albioma Caraïbes power plant in Guadeloupe, allowing the conversion of the 100% coal-fuelled facility to operate with biomass.

Frédéric Moyne, Albioma's Chief Executive Officer, notes: *"We warmly welcome this announcement. The decision clears the way for the Group to implement its strategy for contributing to the energy transition in France's overseas territories, in accordance with the objectives set out in the multi-year energy plans (PPE)."*

As the CRE explains in its press release, *"this project is fully consistent with the aims of the Energy Transition for Green Growth Act, which sets a target of supplying 50% of end-use energy consumption from renewable sources by 2020. Converting the power plant to operate with biomass will increase the share of renewable energy in Guadeloupe's energy mix to approximately 35% (from 20.5% in 2017). Once converted for biomass, the Albioma Caraïbes plant is expected to cut its annual atmospheric emissions (from the whole line) by more than 265,000 tonnes equivalent CO₂, representing a decrease of around 87% from current levels with coal-fired operation."*

The Albioma Caraïbes plant, which has an installed capacity of 34 MW, generates approximately 260 GWh of electricity annually (representing around 15% of the island's consumption).

Next on the agenda: annual results for the 2018 financial year, on 8 March 2019 (before trading).



About Albioma

An independent renewable energy producer, Albioma is committed to the energy transition thanks to biomass and photovoltaics.

The Group, which is established in Overseas France, Mauritius and Brazil, has developed a unique partnership for 20 years with the sugar industry, to produce renewable energy from bagasse, a fibrous residue from sugar cane.

Albioma is also the leading generator of photovoltaic power overseas where it constructs and operates innovative projects with integrated storage capabilities.

Albioma shares are listed on NYSE EURONEXT PARIS (sub B) and eligible for the deferred settlement service (SRD) and PEA-PME plans (ISIN FR0000060402 - ticker: ABIO).

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