



ALBIOMA

PRESS RELEASE

PARIS LA DÉFENSE, 28 NOVEMBER 2017

STRIKE ACTION BY PART OF THE STAFF AT THE THERMAL POWER PLANTS ON REUNION ISLAND

Following the strike action initiated today by the CGT and FO trade unions for five hours in the Le Gol and Bois-Rouge power plants on Reunion Island, the Group wishes to make the following clarifications.

The main demand of the unions is the reduction in working time to 32 hours for staff working in a continuous cycle.

Albioma notes that the staff of the Group's thermal power plants enjoy very favourable working conditions and remuneration, including in relation to industry practices.

For several months now, the Group's management has been conducting intensive negotiations with union representatives, including two full weeks in Paris in July and September.

At the beginning of November, Albioma proposed that negotiations be held with the General Management of the sites concerned to take into account the specific characteristics of each plant.

The Group's Head of Human Resources went to Reunion Island last week to take part in the negotiations, which were not carried out as the trade unions refused to attend.

The General Management of the sites are prepared to lead the discussions as soon as the trade unions agree to participate.

Albioma regrets the takeover of the production facilities and will make every effort to continue to ensure the production of electricity.

Albioma calls on everyone to take responsibility for meeting the needs of the population and the economic activity of the island, in particular the smooth running of the sugar campaign.



ABOUT ALBIOMA

Albioma is an independent energy producer and world leader in the conversion of biomass into a highly-effective source of energy, in collaboration with its agri-business partners. For more than 20 years, Albioma has operated power plants recovering bagasse, a fibrous by-product of sugar cane, replaced by coal outside the sugar cane harvest. Its unique expertise has enabled Albioma to establish itself as an indispensable partner in the sugar and ethanol industry in the French overseas territories and Mauritius. Albioma is now developing power plants using only biomass, which recover, in addition to bagasse, green waste and wood industry residue. The Group also operates a highly-efficient photovoltaic installation. In 2014, the Group, which already had a presence in mainland France, the French overseas territories and Mauritius, began operating in Brazil, the world's leading sugar cane producer.

For further information, please visit www.albioma.com

INVESTOR CONTACTS

JULIEN GAUTHIER
+33 (0)1 47 76 67 00

MEDIA CONTACTS – LPM STRATEGIC COMMUNICATIONS

LUC PERINET-MARQUET
lperinet@lpm-corporate.com
+33 (0)1 44 50 40 35